

Vanderluit & Associates, Inc.
2012 Personal Income Tax References

British Columbia (BC)				
Combined Federal & British Columbia Tax Rates				
2012 Taxable Income	2012 Marginal Tax Rates			
	Other Income	Capital Gains	Canadian Dividends	
			Eligible Dividends	Non-Eligible Dividends
first \$37,013	20.06%	10.03%	-6.84%	4.16%
over \$37,013 up to \$42,707	22.70%	11.35%	-3.20%	7.46%
over \$42,707 up to \$74,028	29.70%	14.85%	6.46%	16.21%
over \$74,028 up to \$84,993	32.50%	16.25%	10.32%	19.71%
over \$84,993 up to \$85,414	34.29%	17.15%	12.79%	21.95%
over \$85,414 up to \$103,205	38.29%	19.15%	18.31%	26.95%
over \$103,205 up to \$132,406	40.70%	20.35%	21.64%	29.96%
over \$132,406	43.70%	21.85%	25.78%	33.71%

2011 Taxable Income	2011 Marginal Tax Rates			
	Other Income	Capital Gains	Canadian Dividends	
			Eligible Dividends	Non-Eligible Dividends
first \$36,146	20.06%	10.03%	-9.42%	4.16%
over \$36,146 up to \$41,544	22.70%	11.35%	-5.70%	7.46%
over \$41,544 up to \$72,293	29.70%	14.85%	4.17%	16.21%
over \$72,293 up to \$83,001	32.50%	16.25%	8.12%	19.71%
over \$83,001 up to \$83,088	34.29%	17.15%	10.64%	21.95%
over \$83,088 up to \$100,787	38.29%	19.15%	16.28%	26.95%
over \$100,787 up to \$128,800	40.70%	20.35%	19.68%	29.96%
over \$128,800	43.70%	21.85%	23.91%	33.71%

Dividends Paid To Individual With No Other Income (Approximate)	
Maximum ineligible dividend that does not trigger personal income taxes for 2012	\$ 35,000.00
Maximum eligible dividend that does not trigger personal income taxes (including AMT) for 2012	\$ 47,000.00

2012 Employment Insurance	
Maximum EI insurable earning in 2012 - \$45,900	\$ 45,900.00
Maximum EI contribution in 2012 (employee)	\$ 839.97
Maximum EI contribution in 2012 \$2,015.93 (employer)	\$ 1,175.96

2012 Canada Pension Plan	
Maximum CPP pensionable earning in 2012	\$ 50,100.00
Maximum CPP contribution in 2012 (each employee and employer)	\$ 2,306.70

2012 Interest rates	
	4th quarter
Interest on overdue taxes, CPP, and EI	5%
Taxable benefit for employees and shareholders	1%

Automobile Limits		
	2012	2011
Maximum cost for capital cost allowance purposes	\$ 30,000.00	\$ 30,000.00
Maximum deductible monthly lease payment	\$ 800.00	\$ 800.00
Maximum deductible monthly interest cost	\$ 300.00	\$ 300.00
Maximum deductible allowance to employees		
- First 5,000 employment-related kilometre	\$ 0.53	\$ 0.52
- Each additional employment-related kilometre	\$ 0.47	\$ 0.46
Standby charges		
- Employer owned vehicles (based on cost to employer)	2% per month	
- Employer owned vehicles	2/3 of lease cost	
(reduce for automobiles used more than 50% for business purposes)	\$ 0.26	\$ 0.24